

Notice of Changes to Alaska Electrical Legal Fund Adopted at the Legal Fund Trustee Meeting on October 22, 2024

December 2024

Dear Participant:

The purpose of this notice is to advise you of an amendment to the Alaska Electrical Legal Fund ("Fund") that was approved by the Trustees at their October 22, 2024 meeting. The changes are effective as noted below.

Enhanced Probate Benefit

The Plan reimburses costs associated with probate for the estate of a deceased participant, spouse or eligible dependent. Beginning with charges incurred on or after January 1, 2025, the Plan will pay 100% of the first \$3,000 under Plan A and \$2,100 under Plan B of documented legal fees associated with such probate costs without any copayment. Remaining costs shall be reimbursed in accordance with the normal terms of the Plan.

Increase in Reimbursement Rates

Effective January 1, 2025, the Board has approved an increase in the hourly, annual and lifetime maximum benefits under the Plan. The participant copayments have not changed. The table below replaces the table on page 16 of the Plan booklet:

	Plan A	Plan B
Participant's Copayment per Hour of Services:	Attorney: \$7.50	Attorney: \$52.50
	Paralegal: \$4.50	Paralegal: \$31.50
Maximum Allowable Attorney Hourly Rate:	\$250	\$250
Maximum Allowable Paralegal Hourly Rate:	\$150	\$150
Maximum Benefit per Calendar Year per Family Unit:	\$15,000	\$10,000
Lifetime Maximum Benefit per Legal Matter:	\$18,000	\$14,500

Notary Fees

Beginning with services incurred on or after January 1, 2025, the Plan will reimburse all types of notary fees for legal documents, regardless of the nature of the underlying matter, provided that documentation of the charges is provided.

Changes to Board of Trustees

Waylon Knudsen has been appointed as a management trustee. He replaces Steve Wisdorf, who has resigned from the Board of Trustees. This is a change to the table on page 42 of the booklet.

Sincerely,

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Laurie Butcher Executive Plan Administrator

