



Alaska Electrical Trust Funds

PENSION FUND – HEALTH AND WELFARE FUND – LEGAL FUND
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December 2012

Re: Alaska Electrical Health & Welfare Fund
Summary of Material Modifications

Dear Plan Participants:

The Trustees at their October 29, 2012, meeting made the following material modifications to the Plan:

Effective 1-1-12, the surviving spouse of a participant who dies before retiring will be eligible for retiree coverage if, at the time of the participant's death:

- the participant would have been qualified for retiree coverage;
- the participant was age 58 or older; and
- the surviving spouse and participant had been married at least 3 years.

Effective 1-1-13, the hospice daily maximum payable will increase from \$60 to \$150.

Effective 1-1-13, the lifetime limit for plan 520 will increase from \$1,250,000 to \$2,000,000.

The Trustees wish to clarify that physician-supervised weight loss programs that utilize prescription medications that are not approved by FDA for weight loss are not considered a covered expense under the plan's Obesity Treatment benefit, and will not be reimbursed after 10-1-12.

Please contact the Administrative Office if you have any questions. Thank you.

Sincerely,

A handwritten signature in cursive script that reads "Gregory R. Stokes".

Gregory R. Stokes
Administrator