



Alaska Electrical Trust Funds

PENSION FUND – HEALTH AND WELFARE FUND – LEGAL FUND
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NOTICE TO CONTRIBUTING EMPLOYERS

June 2016

1. **Notice:**

A request is being made to the Pension Benefit Guaranty Corporation (“PBGC”) for approval of a plan amendment establishing special complete and partial withdrawal liability rules.

The plan amendment would create special withdrawal liability rules for employers contributing to the Plan whose employees work under a contract or subcontract with federal government agencies governed by the Service Contract Act (“SCA”), 41 U.S.C. 351 *et seq.*, provided that substantially all of the employer’s employees work under such a contract. If approved, this plan amendment would be effective for withdrawals occurring on or after January 1, 2017.

2. **Name of Plan:** Alaska Electrical Pension Plan of the
Alaska Electrical Pension Fund

3. **Plan Number:** 001

4. **Address of Plan:** 2600 Denali Street, Suite 200
Anchorage, AK 99503

5. **EIN of Plan:** 92-6005171

PBGC STANDARDS FOR APPROVING THE AMENDMENT

6. The PBGC will approve a plan amendment for the application of special complete or partial withdrawal liability rules only if it makes a determination that the plan amendment:

- (a) will only apply to an industry that has characteristics that would make use of the special withdrawal rules appropriate; and
- (b) will not pose a significant risk to the insurance system.

COMMENTS TO THE PBGC

7. The PGBC will publish in the Federal Register a notice of the pendency of the Plan’s request for approval of the plan amendment as soon as practicable after receiving the request.

The notice will contain a summary of the request and invite interested persons to submit written comments to the PBGC concerning the request.

The notice will normally provide for a comment period of 45 days. After the close of the comment period, PBGC will issue its decision in writing on the request for approval of a plan amendment. Notice of the decision will be published in the Federal Register.