



Alaska Electrical Trust Funds

PENSION FUND – HEALTH AND WELFARE FUND – LEGAL FUND
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January 2008

To: All Participants of the Alaska Electrical Legal Fund

Re: Notice of Benefit Improvements Effective January 1, 2008

At their recent meeting, the Joint Board of Trustees reviewed the financial status of the Legal Services Plan and adopted the following improvements:

Maximum Allowable Hourly Rate

The maximum hourly rate payable for attorney services will increase from \$100.00 to \$125.00 per hour, and paralegal services will increase from \$65.00 per hour to \$75.00 per hour. This rate change will be effective with all fees incurred January 1, 2008, and later.

Retiree Eligibility

For all new retirements on or after January 1, 2008, retired employees will be eligible to elect legal benefits if they meet the following eligibility criteria:

A retired employee who has attained age 48 and has had:

1. 36 months of eligibility with this Legal Fund, in the 120 (was 60) months immediately preceding retirement,
-OR-
2. 6,240 hours of contributions reported to this Legal Fund, in the 120 (was 60) months immediately preceding retirement,
-OR-
3. 25,000 hours of contributions reported to this Legal Fund prior to retirement (no change).

(Monthly eligibility will be valued at 173.33 hours a month for 2 and 3 above.)

Retiree Premium

The Board approved a reduction in the monthly premium for retiree Plan A from \$30.00 to \$20.00 and for retiree Plan B from \$20.00 to \$10.00 effective January 1, 2008.

(over)

Consultative Services

Effective January 1, 2008, the Plan will cover consultative services consisting of legal advice to and general correspondence for a covered participant or dependent, provided by a lawyer through office conference or over the telephone. A maximum of 3 hours of consultative services are allowed for each legal matter. Consultative services will include:

- a. The initial interview with a lawyer regarding a legal matter before a case is actually opened by the lawyer or declined as a case by the lawyer;
- b. Family law actions, felonies, misdemeanors or traffic cases not covered under the Plan because of a consecutive year or yearly period exclusion;
- c. Discussions with an attorney regarding potential defendant actions (civil or criminal) prior to the participant being named in such action; and
- d. Without litigation involved, discussion with an attorney regarding preventive action or legal check-ups concerning your personal affairs, except for legal matters excluded in Part 4 of the Plan.

If you have any questions, please do not hesitate to contact Laura Mahoric, Legal Representative at ext. 261. Thank you.

Sincerely,



Gregory R. Stokes
Administrator

GRS:lm